Selectmen’s Meeting Minutes February 27, 2019 Memorial Hall 6:10pm

**Capital Planning Meeting**

**Attendees:** Chairman Manners called the meeting to order. Others present: Matthew Marchese, Andrew Baker, and Town Administrator, Terry Narkewicz

**Finance Committee**: Kristian Whitsett, Jackie Walsh, and John Redeker. Absent members: Shelly Roberts and Deb Andrews

Following the February 20, 2019 special town meeting, the town has approximately $654,734 in the Stabilization account. The goal of this meeting is to review and prioritize each of the capital requests for fiscal year 2020 and determine how many of the requests the town can afford while attempting to maintain a balance of $300,000 in Stabilization.

Finance Committee Chairman, Kristian Whitsett presented an overview of the capital expenses over the last thirteen years. In years 2007-2017, the town’s capital needs were relatively modest. In years’ 2018 – 2019, capital expenses have doubled as a direct result of equipment and building needs. With the town’s fixed capital expenses (school debt, police loan) in hand, members of the Select Board and Finance Committee must determine which capital costs are immediate and which ones can be postponed. The group reviewed each individual request and made the following preliminary determinations. Members of the Select Board and Finance Committee will vote on final recommendations after meeting with each Department.

 **Request** **Recommendation**

Arms Library Window Replacement $100,000 Finance over a period of years

Arms Library Repair of Front Steps $ 5,400 $ 5,400

Assessor’s Utility Appraisal $ 7,500 $ 7,500

F.C. Tech School Debt $ 7,525 $ 7,525

Front End Loader $ 85,000 $85,000

Backhoe – 5 Payments $ 32,540 Discussed use of Chapter 90

Brush Chipper $ 56,000 Postpone a year or rent

Street Signs $ 4,000 $ 4,000

MTRSD Capital $ 73,611 $73,611

Police Station Loan $ 49,963 $49,963

Police Cruiser $ 43,000 $43,000 Vehicle Stabilization Acct

Four AED’s $ 6,000 $ 6,000

Senior Center Expansion $ 15,000 $15,000

Technology Committee $ 42,597 $42,597

Totals: **$528,136** **$296,596**

**Adjournment**: Matt presented a motion to adjourn the meeting at 7:40 pm. Andrew seconded the motion. The motion carried unanimously.

Respectfully Submitted,

Terry Narkewicz, Town Administrator