Shelburne Finance Committee Minutes

Wednesday, July 27, 2022, 7:00 pm

Shelburne Fire Station

18 Little Mohawk Road, Shelburne

1. Call to order: Call to order at 7:00 by Outgoing Chairman Jim Burnham. Those present include,

Finance Committee members, Deb Andrew, Terri Mitchell, Todd Dubreuil, and Jim Burnham.

2. Minutes: No new minutes to approve.

3. New Business:

* Committee Reorganization – Decided to wait until we have a full board to elect a Chair Person.
* New Member – Discussed the need to fill the 2 vacated spots on the Committee. Hope to have the openings filled as soon as possible.
* FY 2024 Town Budget Goals: Work on setting up a Capital Budget Policy going forward. A well crafted policy would stabilize the tax rate removing the peaks and valleys that occur year to year. Also discussed encouraging department heads to come to us with their upcoming needs in the near future. This would minimize surprises to a degree.
* Meeting with Town Departments – Discussed the merits of going to the individual Department Heads for the presentation of their requests for the next Fiscal Year or having the Department Heads come to a Finance Committee Meeting to present the budget requests. It was determined that it was a better use of time to have the Department Heads come to the Finance Committee Meeting and present their request for the up coming year. This seemed to worked best.
* Capital Planning – See FY 2024 Budget Goals above.
* Leiha Maldonado joined the meeting to discuss ideas she has for the Committee.

4. Old Business:

* Ancient Glacier – Lease being reviewed by Town Council. The committee will review when available.

5. Public Comment:

No public comment.

6. Next meeting date:

To be determined.

7. Adjournment:

Motion to Adjourn by Todd Dubreuil, seconded by Deb Andrew. All in favor. Adjournment at 10:05 pm.