Shelburne Finance Committee Minutes

Friday, March 18t, 2022, 6:30 PM

Shelburne Fire Station

18 Little Mohawk Road, Shelburne

1. Call to order: Call to order at 6:32 pm by Chairman Jim Burnham Those present include Finance Committee members, Deb Andrew, John Redeker, Terri Mitchell and Todd Dubreuil.

2. Minutes

* Drafts need to have corrections made (Dec 1, 14, 2021, January 18, 24, 2021 and February 2, 2022).
* Drafts for February 15 and 16, 2022 need to be submitted for review as well as March 25th 2022.

3. New Business:

* Discussion on the wage increases for town employees. Selectboard requested input on increases due to inflation. A 7.9 % increase was mentioned as a possibility by the Selectboard to mirror recent inflation rates.
* Research on the subject provided the following information. U.S. employers expect to pay an average **3.4%** raise to their workers in 2022, according to a Willis Towers Watson survey. Jan 18, 2022 (CNBC January 18th 2022)
* Discussion culminated with sticking with a pay increase of 2.5 % but not to exceed 3.4 %.
* Motion to stay with a pay increase of 2.5 % but not to exceed 3.4 %. was made by John Redeker and seconded Deb Andrew. All were in favor, unanimously passed.
* TIFF for Sweetheart restaurant was to be discussed. TIFF information was not up to date. No action taken; no action required.

4. Old Business:

* No old business discussed.

5. Public Comment:

* No public comment as there were no community members present.

6. Next meeting date:

* March 28th 5:30

7. Motion to Adjourn by Terry Mitchell. Deb Andrew seconded. All in favor. Adjournment at 8:24 pm